



Kingston Tennis Club
Minutes of the 2021 Annual General Meeting
Wednesday, November 17, 2021
Zoom

Agenda

1. Call the Meeting to Order (5 minutes)
2. Receipt of the Minutes of the 2020 Annual General Meeting (5 minutes)
3. Financial Reports (20 minutes)-Treasurer's Report (10-15 minutes)-Finance Committee Report (5 minutes)
4. Appointment of Auditors (5 minutes)
5. Report on Clubhouse Project (20 minutes)
6. President's Report (15 minutes)
7. Election (40 minutes)
8. Other Business
9. Adjournment

Board members present

Doug Bowie, Bob Goddard, Julie Hoffarth, Arsalan Ijaz, Donna Lounsbury,
Taco Meuter, Nerissa Mulligan, Jason Taylor, Alma Thayer (Chair)
Gary Wilson (Secretary)

1. Alma called the meeting to order at 7:05 with 42 members registered. She began by describing some of the procedures necessitated by Zoom. There would be three co-hosts – Arsalan, Nerissa and Taco. Electronic voting would be overseen by Chloe Wilson and Taco. Nerissa would be moderator, monitoring questions and comments from members participating in the meeting.

2. Approval of the agenda (moved by Bill Cannon, seconded by Gill Turnbull, carried).
3. Approval of minutes of 2020 AGM (moved by Gary, seconded by Taco, carried).

Financial Reports

Treasurer's Report (Taco Meuter)

Using a slide, Taco presented the financial highlights that included:

- membership at 608 for revenue of \$140,000
- camps were at full capacity, generating \$103,000 in revenue with a net of \$41,000
- cashflow from operations, \$108,000
- donations to Building Together campaign, over \$178,000
- year-end cash position, about \$620,000
- buffer for future expenditures, about \$200,000
- profit for year about \$92,000

Next year we'll have to budget carefully because membership will probably be lower and camp registrations possibly fewer to allow more court time for members so revenue could be lower. We'll want to pay down the debt from the clubhouse renovation as quickly as possible as well as face large costs for resurfacing courts 1 and 7.

Questions:

Have we a bookkeeper: yes, working to make position more effective.

Revenue from pros: club netted about \$15,000.

Membership level:

Should we limit membership: challenge is to balance court time for members and summer camps.

Approval of treasurer's report (moved by Gill Turnbull, seconded by Bill Cannon, carried).

Finance Committee report (Taco, chair, Alma, Donna)

Donna Lounsbury reported on the financial plan that will pay for the Capital Project (clubhouse restoration), which was created through collaboration with the Clubhouse Working Group. Total cost (clubhouse and courts 1 and 7 resurfacing) is estimated to be about \$1.3 million.

There are three sources of funds to pay for the project: accumulated operating earnings (\$500,000); bank loan (\$350,000, %3.17); fundraising (\$180,000). We also have access to a variable loan rate of \$150,000, if required, at prime + .65%.

Donna praised the contribution of Bill Cannon in helping with negotiating with three local banks to arrive at the best option. She also thanked the many members who donated to the Capital Project, in particular those who organized the donations in memory of long-time member Mariana Da Silva, which contributed over \$10,000. In closing, Donna reminded members there is still time to donate.

Question: Might debentures be used to help cover costs?

Answer: Could be used after bank loans are paid off.

Appointed of Auditors

Re-appointment of Wilkinson and co. as auditors for 2021/22 at a fee to be negotiated by the treasurer (moved by Taco Meuter, seconded by Bill Cannon, carried).

Clubhouse Working Group (Doug Bowie, Bob Goddard, Jason Taylor)

With construction finally underway, Bob thanked the many members who over the years have met many times to look for the best way of dealing with our aging clubhouse. The current committee benefitted from the expertise and cooperation of Ray Zaback of Shoalts and Zaback and his assistant, Tony van Luven. This was also true of Bill Anglin of the Anglin Group which will be in charge of the construction.

Jason used slides of the most recent designs from Ray Zaback to show how they reflect what members thought should in the renovated clubhouse. He was followed by Doug Bowie who thanked the nearly 25 members who helped in clearing out the clubhouse “to the last paper clip”. He singled out Luke Webb for his continuing helpfulness.

Doug also talked about how we’re still able to use five courts, and members have been responsible in turning the court lights on and off since with construction beginning remote control has been lost.

Doug praised his fellow committee members for their dedication over many months of meetings. He also mentioned Donna Lounsbury and Tracy Corrigan for their important contribution to the success of the committee.

Questions:

What’s happened to the clubhouse so far: mainly demolition of the back storage shed and front deck.

What will court 7 be like in the spring: too hard to tell at this point but useable or not the plan is to resurface it in fall of 2022.

Will porta potties be available next spring: it depends on availability of clubhouse washrooms.

President's Report

Alma read her distributed President's report to the meeting.

One question: Will there be an event acknowledging the Ontario Trillium Foundation grant towards the resurfacing and lighting of courts 2 and 3.

Answer: Plans to celebrate the grant were cancelled because of Covid 19 and the OTF is now not expecting an event. However, we hope we'll receive grants in the future where events can appropriately thank the OTF.

Election

Scrutineers: Chloe and Taco

Alma explained that this year's election continues the transition to staggered elections, adopted last year to try to ensure experienced directors would be members of the Board. To achieve this, six candidates for the Board will be elected to a two-year term one year, and six the following year, also for a two-year term.

As final step of the transition, this year's election will be for the 12 Board positions, but six – "Group A" – will be for one year only while six – "Group B" – will be for two years. Thus, at the 2022 AGM, only six positions will be open (those of today's Group A) with six of Group B becoming open in 2023.

Nominated for Officers positions

Group A (one year): President - Alma Thayer; Secretary - Gary Wilson. Both elected.

Group B (two year): VP – Donna Lounsbury; Treasurer – Taco Meuter. Both elected.

Nominated for Member at Large positions

Group A (one year): Bob Goddard, Nerissa Mulligan, Jason Taylor, Yaoting Zhang. All elected.

Group B (two year): Julius Breza-Boski, Tracey Corrigan, Isaac Jones, Simon van der Plas, Asia Zolnierczyk. Last four elected.

New Business

Tony Roth gave a brief history of how his playing tennis as a boy at the KTC led to a career in tennis and the founding of the Noble Tennis School. He's looking forward to applying his methodology at our club in the years ahead.

Adjournment

Motion to adjourn at 8:57 p.m. Gill Turnbull moved and Taco Meuter seconded.
Carried.